

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>D'Ippolito Marco Nicola</u> _____ (Last) (First) (Middle) <u>60 NEXUS WAY, 4TH FLOOR</u> _____ (Street) <u>CAMANA BAY</u> <u>KY1-9006</u> _____ (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>03/18/2026</u>	3. Issuer Name and Ticker or Trading Symbol <u>Patria Investments Ltd [PAX]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>CEO of Global Private Markets</u>	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
<u>Class A Common Shares</u>	<u>450,678</u>	<u>D⁽¹⁾</u>	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
<u>Class B Common Shares</u>	<u>(2)</u>	<u>(2)</u>	<u>Class A Common Shares</u> <u>158,910</u>	<u>(2)</u>	<u>I</u>	<u>See Footnote⁽³⁾</u>
<u>Performance Share Unit</u>	<u>(4)</u>	<u>(4)</u>	<u>Class A Common Shares</u> <u>87,165</u>	<u>(4)</u>	<u>D</u>	
<u>Performance Share Unit</u>	<u>(4)</u>	<u>(4)</u>	<u>Class A Common Shares</u> <u>78,322</u>	<u>(4)</u>	<u>D</u>	
<u>Performance Share Unit</u>	<u>(4)</u>	<u>(4)</u>	<u>Class A Common Shares</u> <u>123,525</u>	<u>(4)</u>	<u>D</u>	

Explanation of Responses:

- Consists of 22,412 unvested restricted share units, 101,830 unvested restricted share units pursuant to the Issuer's matching share program, and 326,436 Class A Common Shares owned by the Reporting Person.
- Class B Common Shares are convertible under certain circumstances into an equivalent number of Class A Common Shares. Class B Common Shares are entitled to 10 votes per share.
- Represents Class B Common Shares beneficially owned by Patria Holdings Limited which are directly held in trust by Teesdale, an entity owned and controlled by the Reporting Person.
- The Performance Shares vest and are settled in Class A Common Shares in three equal annual installments beginning on the third anniversary of the grant date subject to (i) the achievement of specified Total Shareholder Return goals and (ii) continuous employment through the applicable vesting date.

/s/ Marco Nicola
D'Ippolito

03/18/2026

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.