

PÁTRIA

Pátria Investimentos and GIC consortium bids successfully for the Piracicaba-Panorama Highway System

January 8, 2020

Sao Paulo, January 8, 2020 – Pátria Investimentos, an alternative investment fund manager, through its Pátria Infrastructure IV fund, with GIC, Singapore's sovereign wealth fund, have today successfully bid for the concession to manage the Piracicaba-Panorama Highway System's approximately 1,200 kilometers of highways, connecting 62 municipalities in Sao Paulo State. Investment of about R\$ 14 billion is planned in highway infrastructure and service improvements, enhancing quality and safety for users, communities, industry, and commerce in this region of the Central-West of Sao Paulo.

"This successful bid reflects Pátria Investimentos' commitment to Brazil, infrastructure sector and, in particular, highway concessions. It is worth mentioning the efficient performance by ARTESP and the Sao Paulo government to provide a stable regulatory framework, transparently, with an attractive model for investors while ensuring a good balance between the interests of users and society as a whole. We are delighted with this success and aware of the opportunities in the sector," says Otavio Castello Branco, managing partner at Pátria Investimentos.

Pátria and GIC will set up a company to manage the highways under the concession and expand its varied investment portfolio.

About Patria

Patria is leader in alternative asset management in Latin America, with over 30 years of experience in Private Equity, Infrastructure, Real Estate and Credit. Currently, Patria maintains ten offices in the main financial centers of the world. Since 2010, Patria has Blackstone, a global leader in alternative investments management, as a relevant partner. Additional information is available at: www.patria.com.